

THE LAKES ANNUAL HOMEOWNERS AND JANUARY BOARD MEETING MINUTES- JANUARY 10, 2017

I. The meeting was called to order and made official with the recognition of a quorum either in person or by proxie. There were 47 households represented (18 households represented in person).

II. There were a total of approximately 25 people in attendance... Board members there were, Tom , Gary, Linda , and Dwayne...Rodney for Renaissance, and Dean , excused absence...

III. Dwayne and Dean terms are expiring and they were recognized and thanked for their service to the Homeowners....

IV. Three homeowners ran for the two seats being vacated on the Board and two were elected- Rick Childress and Roger

Desanti. They were elected for 2 year terms.

V. Drainage was discussed. We have received an engineering opinion on what needs to be done and an estimate of \$300K. We are soliciting additional quotes.

VI. Roof repairs to the gatehouse were discussed along with repairs to the sheet rock, ceilings and walls.

VII. Rodney reported on repairs and upgrades to the gates. We now have SOS, Siren activated gates so police ambulances, and fire trucks can quickly gain access.

VIII. Roanne Tipton made a presentation that she felt the Lakes had gone down in Maintenance, trees being cut down, mailboxes, gas lights, trimming of trees, fountain maintenance, upkeep, etc. The Board thanked her for her input

and will take it for action. Barbara Beilman suggested we could widen the entrance and cut down on people driving thru it.

IX. Tom made a fabulous , succinct financial presentation in Laymen's terms.

Cash Position:

Checking-\$54.2K

Reserves-\$81.2K

Total \$135.4K

2016 Revenue was \$144K while expenses were \$120K, operating \$24K positive for the year.... Big ticket items in expenses are : Landscaping \$38K, Garbage \$28K, Gatehouse \$12K, Property Management \$10K, Insurance \$4K....Total \$92K....

X. There is no January Yard of the Month because everything is dead. XI. Rodney reported that things are still moving along towards turning over the streets to the HOA from

the developer, Kramer..

XII. The new Board elected Linda Shanahan as President for 2017....

Respectfully Submitted, Tom
Ballantine
